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Great Harvest Maeta Holdings Limited
榮 豐 億 控 股 有 限 公 司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 3683)

UPDATE ON WINDING-UP PETITION

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Great Harvest Maeta Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”). Reference is made to the announcements of the Company dated 23 December 2015, 10 May 2016, 14 May 2021, 24 June 2021, 24 November 2021, 31 December 2021 and the Circular in relation to, among others, the Convertible Bonds and the Corporate Bond, and the announcements of the Company dated 25 February 2022, 12 May 2022 and 27 May 2022 in relation to the Petition. Capitalised terms used herein shall have the same meanings as defined in the Circular and the Petition Announcements unless the context herein requires otherwise.

Reference is made to the announcement of the Company dated 25 February 2022 in relation to the potential impact of the Petition. Pursuant to section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), in the event that the Company is ultimately wound up as a result of the Petition, any disposition of the property of the Company, including things in action, and any transfer of Shares, or alteration in the status of the members of the Company, made after the commencement of the winding up, shall, unless the court otherwise orders, be void. Pursuant to the circular dated 28 December 2016 issued by the HKSCC in relation to the transfer of the shares of listed issuers after a winding-up petition has been presented, and in view of the restrictions and the uncertainties that may arise in relation to the transfer of Shares, for participant(s) who conduct share transfers through HKSCC, HKSCC may at any time, and without notice, exercise its powers under the General Rules of CCASS to temporarily suspend any of its services in respect of the Shares. These measures would generally cease to apply from the date when the Petition has been struck-out, dismissed or permanently stayed, or the Company has obtained the necessary validation order from the relevant court(s).

In view of the impact of the possible winding-up order on the transfer of Shares, the Company has been in negotiation with the Petitioner in connection with reaching a consensus on new repayment terms to settle the Petitioner's claim in relation to the Convertible Bonds and to dismiss the Petition. As at the date of this announcement, the Company and the Petitioner is in the final stage of negotiating the final terms and conditions to be included in the definitive agreement(s), and the preparation of such agreement(s) on which is ongoing.

On 13 June 2022, the Company has applied to the High Court of Hong Kong for a validation order in respect of the transfer of its shares.

The Company will keep its shareholders and investors informed of any significant development in respect of the application for validation order, the Petition and the entering of the definitive agreement(s) and will make further announcement(s) as and when appropriate in accordance with the Listing Rules or as required by the applicable rules and regulations.

Transfer of Shares may be restricted as the deposits of the Company's shares into CCASS may be suspended due to the Petition. Shareholders and potential investors should exercise caution when they deal or contemplate dealing in the Shares of the Company.

For and on behalf of the Board
Great Harvest Maeta Holdings Limited
Yan Kim Po
Chairman

Hong Kong, 13 June 2022

As at the date of this announcement, the executive Directors are Mr. Yan Kim Po and Ms. Lam Kwan; and the independent non-executive Directors are Mr. Cheung Kwan Hung, Dr. Chan Chung Bun, Bunny and Mr. Wai Kwok Hung.